





NJR CLEAN ENERGY VENTURES AND CEP RENEWABLES TO CELEBRATE THE COMPLETION OF THE FOUL RIFT SOLAR PROJECT

18.9-Megawatt Project Turns Underutilized Space into Clean Energy

Wall, NJ, October 1, 2024 – On Wednesday, October 9, 2024, NJR Clean Energy Ventures (CEV) and CEP Renewables – two leaders in the solar marketplace – will host a ribbon-cutting ceremony to celebrate the completion of the Foul Rift solar project. The 18.9-megawatt solar array is constructed atop a brownfield using innovative fixed-tilt, bifacial modules with solar cells that capture the sun's rays on both sides of the module. The clean energy produced will help meet the annual power demand of approximately 3,390 households.

Members of the media are invited to attend.

- **WHEN:** Wednesday, October 9, 2024 12 - 2 p.m.
- WHERE: Foul Rift Solar Array 46 Foul Rift Road Belvidere, NJ 07823
- WHO: Guest Speakers include company leaders from NJR Clean Energy Ventures and CEP Renewables and other special guests

PRESS: Open

About New Jersey Resources

New Jersey Resources (NYSE: NJR) is a Fortune 1000 company that, through its subsidiaries, provides safe and reliable natural gas and clean energy services, including transportation, distribution, asset management and home services. NJR is composed of five primary businesses:

 New Jersey Natural Gas, NJR's principal subsidiary, operates and maintains natural gas transportation and distribution infrastructure to serve approximately 582,000 customers in New Jersey's Monmouth, Ocean, Morris, Middlesex, Sussex and Burlington counties.

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- **Clean Energy Ventures** invests in, owns and operates solar projects with a total capacity of approximately 477 megawatts, providing residential and commercial customers with low-carbon solutions.
- Energy Services manages a diversified portfolio of natural gas transportation and storage assets and provides physical natural gas services and customized energy solutions to its customers across North America.
- **Storage and Transportation** serves customers from local distributors and producers to electric generators and wholesale marketers through its ownership of Leaf River and the Adelphia Gateway Pipeline, as well as our 50% equity ownership in the Steckman Ridge natural gas storage facility.
- Home Services provides service contracts as well as heating, central air conditioning, water heaters, standby generators, solar and other indoor and outdoor comfort products to residential homes throughout New Jersey.

NJR and its over 1,300 employees are committed to helping customers save energy and money by promoting conservation and encouraging efficiency through Conserve to Preserve[®] and initiatives such as The SAVEGREEN Project[®] and The Sunlight Advantage[®].

For more information about NJR:

Visit <u>www.njresources.com</u>. Follow us on Twitter <u>@NJNaturalGas</u>. "Like" us on <u>facebook.com/NewJerseyNaturalGas</u>.

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About CEP Renewables:

CEP Renewables designs, develops, and builds grid-connected, utility-scale solar projects. With global expertise developing projects in Europe, Asia, and North America, the company has turned its attention to New Jersey and supporting the Governor's ambitious Energy Master Plan (requiring 100% utilization of clean energy by 2050). CEP utilizes its highly skilled professional team to implement complex remediation, engineering, and permitting strategies that allow it to bring particularly challenging projects from conception to energization. For more information visit https://www.ceprenewables.com/.